GREEN DeWITT DRAINAGE DISTRICT

Doug Sethness, President
Larry Coppedge, Vice President
John Varela, Secretary
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Green DeWitt Drainage District met in **SPECIAL** Session on the 18th of February 2024, at 11:00 AM in the Conference Room of the District's office at 107 N. Gonzales Street, in Cuero, Texas with the following members present:

Doug Sethness, Director
Larry Coppedge, Director
John Varela, Director

Staff: David Guajardo, General Manager
Pat Trevino, Office Manager
Ignacio Granado, Foreman

Auditor: Yvette Castro, CPA (Roloff, Hnatek & Co., L.L.P.)

ANNOUNCE QUORUM & CALL TO ORDER:
Director Doug Sethness called the meeting to order at 4:00 pm.

PUBLIC COMMENT:
NONE

Audit Report
Yvette Castro CPA with Roloff, Hnatek & Co from Victoria, Texas introduced herself and provided an independent 37-page auditors' Financial Statement report for September 30, 2024. Ms. Castro issued an unmodified report which is the highest level of assurance that can be given as auditors. In the compliance portion of the audit, no material noncompliance issues were noted that required disclosure. She performed preliminary procedures on fraud and did not find any issues that required disclosure. Ms. Castro gave an overall good report.

Financial Position and Fund Balance
The District's financial position was discussed, highlighting a fund balance of $388, 272 as of September 30, 2024. The increase in fund balance was attributed to higher revenues, mainly from property taxes and grants. The fund balance increased by $126,465 indicating a positive financial position.

Revenues and Expenditures
The district's revenues and expenditures for the year were reviewed. Revenues increased by 43% to $569,497, primarily due to property taxes and grants. Expenditures increased by 24% to $443,032, with significant increases in capital outlay and employee salaries. Revenues exceeded expenditures, resulting in a positive variance and increased fund balance.

Investment Suggestions
Suggestions were made to move some of the district's cash into higher-yield investments, such as high-yield money markets or Texas Class and Prime, to earn better returns.

Castro indicated that they did not encounter any difficulties in dealing with management in performing and completing their audit. They noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

MOTION:
John Varela made a motion to approve the audit report ending September 30, 2024. Larry Coppedge seconded the motion and the motion carried.

PERSONNEL MATTERS:
NONE

FINANCIAL MATTERS:
NONE

MOTION:
Director Larry Coppedge made a motion to adjourn and Director John Varela seconded the motion and the motion carried.

ADJOURN:
The meeting was adjourned at 11:18 am.

SCHEDULE MEETING:
The next meeting is scheduled for February 26, 2024.

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Director

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David Guajardo, General Manager