

GREEN DEWITT DRAINAGE DISTRICT
FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
YEAR ENDED SEPTEMBER 30, 2024

**GREEN DEWITT DRAINAGE DISTRICT
FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
YEAR ENDED SEPTEMBER 30, 2024**

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ANNUAL FILING AFFIDAVIT

STATE OF TEXAS }
COUNTY OF: DEWITT }

I, Edward Doug Sethness, Jr., President
(Name of Duly Authorized District Representative)

of the Green DeWitt Drainage District
(Name of District)

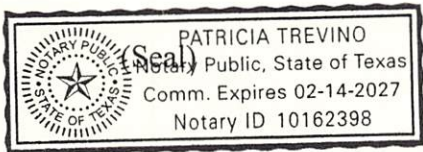
hereby swear, or affirm, that the District above has reviewed and approved at a meeting of the District's Board of Directors on the 18 day of February, 2025 its annual audit report for the fiscal year ended September 30, 2024 and that copies of the annual audit report have been filed in the District's office, located at 107 N. Gonzales, Cuero, Texas 77954.

This filing affidavit and the attached copy of the audit report will be submitted to the Texas Commission on Environmental Quality to satisfy the annual filing requirements of Texas Water Code Section 49.194.

Date: 18 Feb 2025 By: [Signature]
(Signature of District Representative)

Edward Doug Sethness, Jr., President
(Typed Name and Title of District Representative)

Sworn to and subscribed to before me this 18th day of February



[Signature]
(Signature of Notary)

My Commission Expires on:
Notary Public in the State of Texas



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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Green DeWitt Drainage District
Cuero, Texas 77954

Opinions

We have audited the accompanying financial statements of the governmental activities and major fund of Green DeWitt Drainage District, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and major fund of Green DeWitt Drainage District as of September 30, 2024, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 6 through 10 and the budgetary comparison on page 26 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying supplementary information on pages 30 through 37 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Roloff, Hnatek + Co., L.L.P.

Certified Public Accountants

February 12, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

**GREEN DEWITT DRAINAGE DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
YEAR ENDED SEPTEMBER 30, 2024**

As management of the Green DeWitt Drainage District (the "District"), we offer readers of these financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended September 30, 2024. This discussion and analysis is intended to be an easily readable analysis of the District's financial activities based on currently known facts, decisions, or conditions. This analysis focuses on current year activities and should be read in conjunction with the financial statements that follow.

Overview of the Financial Statements

In addition to the Management's Discussion and Analysis ("MD&A"), the report consists of basic financial statements, notes to the financial statements, and supplementary information. The basic financial statements are highly condensed and present a government-wide view of the District's finances. These government-wide statements are designed to be more corporate-like in that all activities are consolidated into a total for the District. The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide basic financial statements.

Basic Financial Statements

- The Statement of Net Position and Governmental Fund Balance Sheet are the first of two government-wide and governmental fund financial statements which focus on resources available for future operations. In simple terms, this statement presents a snapshot view of the assets the District owns, the liabilities it owes, and the net difference. The net difference is further separated into amounts restricted for specific purposes and unrestricted amounts. The government-wide presentation is similar to a private-sector business.
- The second government-wide and governmental fund financial statement is called the Statement of Activities and Governmental Fund Revenues, Expenditures, and Changes in Fund Balance. This statement summarizes the District's income and expenditures for the year. Once again, the government-wide presentation is similar to a private-sector business.
- The notes to the financial statements provide additional disclosures required by governmental accounting standards and provide information to assist the reader in understanding the District's financial condition.

The discussion and analysis of the District's financial performance provides an overall review of its financial activities for the year ended September 30, 2024. The intent of this discussion and analysis is to look at the District's financial performance as a whole; readers should also review the basic financial statements to enhance their understanding of the District's financial performance.

Financial Highlights

- The net position of the Green DeWitt Drainage District exceeded its liabilities at the close of the fiscal year ended September 30, 2024 by \$1,279,986. Of this amount, \$453,730 represents unrestricted net position that is available to meet the District's ongoing obligations.
- At September 30, 2024, fund balance for the General Fund was \$464,442, an increase of \$126,465, or 48%, from the prior year.

**GREEN DEWITT DRAINAGE DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
YEAR ENDED SEPTEMBER 30, 2024**

District as a Whole

One fundamental question that is most asked of an entity is, as a whole "Are you better off or worse off as a result of the year's activities?" The statement of net position and the statement of activities report information about the District's activities in a way that should help answer this question. These two statements report the net position of the District and changes in them. The District's net position (the difference between assets and liabilities) can be thought of as a way to measure the financial health of the District. Over time, increases or decreases in the District's net position are one indicator of whether its financial health is improving or deteriorating. However, you will need to consider other information that is non-financial in nature, such as changes in economic conditions, demographic information, mandated state and federal regulations, and new or changed government legislation.

Statement of Net Position

The Statement of Net Position serves as a useful indicator over time of the District's financial position. It distinguishes assets plus deferred outflows of resources and liabilities plus deferred inflows of resources as to their expected use for current operations and capital investment. The District's assets exceeded its liabilities at the close of fiscal year 2024 by \$1,279,986. The following condensed Statement of Net Position provides an overview of the District's net position as of September 30, 2024 and 2023.

	<u>Governmental Activities</u>		<u>\$ Change</u>	<u>% Change</u>
	<u>2024</u>	<u>2023</u>	<u>2024 - 2023</u>	<u>2024 - 2023</u>
Assets:				
Current Assets	\$ 464,442	\$ 347,222	\$ 117,220	34%
Capital Assets, Net	826,256	796,831	29,425	4%
Total Assets	<u>1,290,698</u>	<u>1,144,053</u>	<u>146,645</u>	13%
Current Liabilities	<u>10,712</u>	<u>30,104</u>	<u>(19,392)</u>	(64%)
Net Position:				
Net Investment in Capital Assets	826,256	796,831	29,425	4%
Unrestricted	<u>453,730</u>	<u>317,118</u>	<u>136,612</u>	43%
Total Net Position	<u>\$ 1,279,986</u>	<u>\$ 1,113,949</u>	<u>\$ 166,037</u>	15%

A portion (\$826,256) of the District's net position reflects its investment in capital assets (e.g., land, buildings, vehicles, and furniture and equipment, net of accumulated depreciation), less the remaining balance of related debt, if any, used to acquire those assets. The remaining balance (\$453,730) of unrestricted net position may be used to meet the District's ongoing obligations to employees and vendors.

**GREEN DEWITT DRAINAGE DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
YEAR ENDED SEPTEMBER 30, 2024**

Statement of Activities

The statement of activities serves as a measure to determine how successful the District was during the past year in recovering its costs through property taxes and other revenues. The following condensed statement of activities summarizes the operations of the District for the years ended September 30, 2024 and 2023.

	<u>Governmental Activities</u>		<u>\$ Change</u>	<u>% Change</u>
	<u>2024</u>	<u>2023</u>	<u>2024 - 2023</u>	<u>2024 - 2023</u>
Revenues:				
Program Revenues				
Grant Revenue	\$ 90,102	\$ 52,035	\$ 38,067	73%
General Revenues				
Property Taxes	505,050	419,352	85,698	20%
Interest Income	8,952	3,063	5,889	192%
Other Income	524	-0-	524	N/A
Total Revenues	<u>604,628</u>	<u>474,450</u>	<u>130,178</u>	27%
Expenditures:				
General Government	<u>438,591</u>	<u>379,127</u>	<u>59,464</u>	16%
Change in Net Position	<u>\$ 166,037</u>	<u>\$ 95,323</u>	<u>\$ 70,714</u>	

The District's total revenues were \$604,628, an increase of approximately 27% from the prior year. A significant portion, approximately 84%, of the District's revenue comes from property taxes. The remaining portion comes from interest income, grant revenue and other income. The District's total expenses were \$438,591, an increase of approximately 24% from the prior year. The fiscal year operations resulted in an increase in net position of \$166,037.

Financial Analysis of the District's Funds

Revenues from the governmental fund types totaled \$569,497, an increase of approximately 30% from the prior year due primarily to an increase in property taxes and grant revenue. Expenditures from the governmental fund types totaled \$443,032, an increase of approximately 24% from the prior year. There were significant increases in expenditures in employee salaries.

**GREEN DEWITT DRAINAGE DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
YEAR ENDED SEPTEMBER 30, 2024**

General Fund Budgetary Highlights

Over the course of the year, the District revised its general fund budget several times. The following budgeted revenues and expenditures were significantly changed by budget amendments to accommodate unanticipated increases and decreases in expenditures subsequent to the adoption of the original budget: grant revenue, employee salaries and capital outlay.

Total actual revenues were \$42,081 more than the final budgeted amounts due primarily to grant revenue and property taxes being more than anticipated. Total actual expenditures were \$121,003 less than the final budget amounts due primarily to employee salaries being less than anticipated combined with capital outlay being more than anticipated.

Capital Assets

At September 30, 2024, the District had approximately \$826,256 invested in capital assets (net of accumulated depreciation). This amount represents a net increase (including additions, deletions, and depreciation expense) of \$4,441, or approximately 1%, from the prior year. Additional information on the District's capital assets can be found in Note 3 to the financial statements. The following table summarizes the District's capital assets (net of accumulated depreciation) as of September 30, 2024 and 2023.

	Governmental Activities		\$ Change	% Change
	2024	2023	2024 - 2023	2024 - 2023
Buildings	\$ 21,867	\$ 21,867	\$ -0-	0%
Machinery and Equipment	102,784	102,784	-0-	0%
Office Equipment	12,309	12,309	-0-	0%
Infrastructure	982,313	982,313	-0-	0%
Construction-in-Progress	117,153	52,035	65,118	125%
Land	25,518	25,518	-0-	0%
Subtotal	1,261,944	1,196,826	65,118	5%
Less: Accumulated Depreciation	435,688	399,995	35,693	9%
Capital Assets, Net	<u>\$ 826,256</u>	<u>\$ 796,831</u>	<u>\$ 29,425</u>	4%

**GREEN DEWITT DRAINAGE DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
YEAR ENDED SEPTEMBER 30, 2024**

Economic Factors and Next Year's Budgets and Rates

The total appraised property tax value used for the 2025 budget increased approximately 16% from that of 2024. The property tax rate adopted by the Board of Directors for the budget decreased to \$0.09055 per \$100 valuation, or approximately 5%, from the prior year.

These factors were taken into account when adopting the general fund budget for 2025.

Financial Contact

The District's financial statements are designed to present users (citizens, taxpayers, customers, investors, and creditors) with a general overview of the District's finances and to demonstrate the District's accountability. If you have questions about the report or need additional financial information, please contact the Office Manager at 107 N. Gonzales, Cuero, Texas 77954.

BASIC FINANCIAL STATEMENTS

GREEN DEWITT DRAINAGE DISTRICT
STATEMENT OF NET POSITION AND GOVERNMENTAL FUND BALANCE SHEET
SEPTEMBER 30, 2024

	General Fund	Adjustments	Statement of Net Position
Assets:			
Cash	\$ 384,065	\$ -0-	\$ 384,065
Investments	5,839	-0-	5,839
Property Taxes Receivable	41,687	-0-	41,687
Other Receivable	9,080	-0-	9,080
Penalties and Interest Receivable - Property Taxes	23,771	-0-	23,771
Capital Assets, Net	-0-	826,256	826,256
Total Assets	\$ 464,442	826,256	1,290,698
Liabilities:			
Accounts Payable	10,712	-0-	10,712
Deferred Inflows of Resources:			
Unavailable Revenue - Property Taxes	65,458	(65,458)	-0-
Fund Balance:			
Unassigned Fund Balance	388,272	(388,272)	-0-
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 464,442		
Net Position:			
Net Investment in Capital Assets		826,256	826,256
Unrestricted Net Position		453,730	453,730
Total Net Position		\$ 1,279,986	\$ 1,279,986

The accompanying notes are an integral part of the financial statements.

GREEN DEWITT DRAINAGE DISTRICT
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
YEAR ENDED SEPTEMBER 30, 2024

	General Fund	Adjustments	Statement of Activities
Revenues:			
Program Revenues:			
Grant Revenue	\$ 65,118	\$ 24,984	\$ 90,102
General Revenues:			
Property Taxes	494,903	10,147	505,050
Interest Income	8,952	-0-	8,952
Other Income	524	-0-	524
Total Revenues	<u>569,497</u>	<u>35,131</u>	<u>604,628</u>
Expenditures/Expenses:			
Current:			
Facilities and Infrastructure	4,331	-0-	4,331
Maintenance	19,923	-0-	19,923
Employee Salaries	241,500	-0-	241,500
Payroll Taxes	17,227	-0-	17,227
Property and Other Insurance	6,347	-0-	6,347
Medical Insurance	42,486	-0-	42,486
Commissioners Fees	9,000	-0-	9,000
Vehicle Expense	6,192	-0-	6,192
Office Expense	9,818	-0-	9,818
Accounting, Auditing and Legal	11,788	-0-	11,788
Appraisal District Fees	5,177	-0-	5,177
Dues and Subscriptions	1,958	-0-	1,958
Office Rent	5,570	-0-	5,570
Other Services and Charges	298	-0-	298
Retirement Contribution	3,312	-0-	3,312
Tax Collection Fees	4,481	-0-	4,481
Training and Travel	4,454	-0-	4,454
Utilities	8,273	-0-	8,273
Equipment	763	-0-	763
Capital Outlay	40,134	(40,134)	-0-
Depreciation	-0-	35,693	35,693
Total Expenditures/Expenses	<u>\$ 443,032</u>	<u>\$ (4,441)</u>	<u>\$ 438,591</u>

The accompanying notes are an integral part of the financial statements.

GREEN DEWITT DRAINAGE DISTRICT
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
YEAR ENDED SEPTEMBER 30, 2024

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ 126,465	\$ (126,465)	\$ -0-
Change in Net Position	<u>-0-</u>	<u>166,037</u>	<u>166,037</u>
 Fund Balance/Net Position:			
Beginning of Year	261,807	852,142	1,113,949
End of Year	<u>\$ 388,272</u>	<u>\$ 891,714</u>	<u>\$ 1,279,986</u>

The accompanying notes are an integral part of the financial statements.

**GREEN DEWITT DRAINAGE DISTRICT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

Note 1: Summary of Significant Accounting Policies and Basis of Accounting

Reporting Entity

The Green DeWitt Drainage District (the "District") operates under a Board of Directors form of government and provides drainage services to the residents of the District. The District was created by a vote of the residents on June 23, 1914. Commissioners Court recorded the results of the election with an Order that contained a metes and bounds description of the boundary of the District. The Board is appointed by the DeWitt County Commissioners Court. The District is considered a legally separate organization from DeWitt County and is not accountable to the Court with regards to operations, management or fiscal responsibility. The District is not included in any other governmental "reporting entity" as defined by the Governmental Accounting Standards Board ("GASB") in its Statement No. 14, *The Financial Reporting Entity*, as revised by GASB Statement No. 39, and there are no component units included within the reporting entity.

Basis of Accounting / Measurement Focus

The operations of each fund of the District are accounted for within a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The accounting and reporting policies of the District related to its major fund included in the accompanying financial statements conform to generally accepted accounting principles applicable to state and local governments. The significant accounting policies of the District are described below.

Government-Wide Financial Statements and Governmental Fund Financial Statements

The government-wide financial statements and governmental fund financial statements include a Statement of Net Position and Governmental Fund Balance Sheet and a Statement of Activities and Governmental Fund Revenues, Expenditures, and Changes in Fund Balances. These statements present summaries of governmental activities for the District.

The government-wide financial statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the District's assets and liabilities, including capital assets and long-term liabilities, are included in the accompanying Statement of Net Position and Governmental Fund Balance Sheet. The Statement of Activities and Governmental Fund Revenues, Expenditures, and Changes in Fund Balances presents changes in fund balance net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which they are incurred.

**GREEN DEWITT DRAINAGE DISTRICT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

Note 1: Summary of Significant Accounting Policies and Basis of Accounting (Continued)

All governmental funds are accounted for on a spending or “current financial resources” measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Statement of Net Position and Governmental Fund Balance Sheet. The Statement of Activities and Governmental Fund Revenues, Expenditures, and Changes in Fund Balances presents increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues subject to accrual (generally 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the District are charges for property tax and interest income. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

The District reports the following major governmental funds:

General Fund: This is the District’s general operating fund. It accounts for all financial resources of the District.

When both restricted and unrestricted resources are available for use, it is the District’s policy to use restricted resources first, then unrestricted resources as they are needed.

Budget and Budgetary Accounting

The Board of Directors prepares and votes on the adopted budget. Budgets for the general fund are adopted on a basis consistent with generally accepted accounting principles (GAAP). Both the original and final amended budgets are presented in this report. The District does not employ the use of encumbrances in its budgetary accounting.

Compensated Absences

Paid time off (PTO) benefits are accrued by District employees according to guidelines set forth in the District’s personnel policy. The policy states that PTO begins to accrue after one year of employment. Employees may carryover PTO according to policy guidelines. There is no payment of unused PTO upon termination or retirement. Consequently, there is no provision for accrued compensated absences in the accompanying financial statements.

**GREEN DEWITT DRAINAGE DISTRICT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

Note 1: Summary of Significant Accounting Policies and Basis of Accounting (Continued)

Property Taxes

The District's ad valorem property tax is levied each October 1st on the assessed value determined as of the prior January 1st for all real and business personal property located within the District. Unpaid taxes become delinquent on February 1st following the October 1st levy date. A statutory lien becomes effective on all property with related unpaid taxes as of January 1st of the year following the assessment.

The County of DeWitt bills and collects the taxes for the District. Property taxes levied for the year ended September 30, 2024 (calendar tax year 2023) totaled \$473,631 with a tax rate set at \$0.09055 per \$100 of assessed valuation, which was approved in September 2023. The calendar year 2023 taxes are based on the assessed valuation of \$490,439,560.

No allowance for uncollectible taxes has been provided because management believes any allowance would be immaterial to the financial statements taken as a whole.

At year end, the District's governmental fund reports unavailable revenue in connection with receivables for ad valorem property tax revenues that are not considered to be available to liquidate liabilities of the current period.

Capital Assets

Capital assets purchased or acquired with an individual cost of more than \$1,000 are carried at historical cost or estimated historical cost. Contributed assets are recorded at fair market value as of the date donated. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on capital assets is calculated on the straight-line basis over the following estimated useful lives:

Buildings	10 years
Machinery and Equipment	3 - 7 years
Infrastructure	40 years

Use of Estimates

The preparation of the basic financial statements, in conformity with accounting principles generally accepted in the United States, requires management to make estimates and assumptions that affect the reported amounts in the financial statements and accompanying notes. Actual results may differ from those estimates.

**GREEN DEWITT DRAINAGE DISTRICT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

Note 1: Summary of Significant Accounting Policies and Basis of Accounting (Continued)

Fund Balance Policy

In accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54"), the District reports fund balances for governmental funds in classifications based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The *nonspendable* classification, if any, represents assets that will be consumed or "must be maintained in tact" and therefore will never convert to cash, such as inventories and prepaids. Provisions of laws, contracts, and grants specify how fund resources can be used in the *restricted* classification. The nature of these two classifications precludes a need for a policy from the Board of Directors.

Committed fund balance includes amounts that can only be used for specific purposes, and is reported pursuant to resolutions passed by the Board of Directors, the District's highest level of decision-making authority. Commitments may be modified or rescinded only through resolutions approved by the Board of Directors.

Assigned fund balance includes amounts that the District intends to use for specific purposes, but that do not meet the definition of restricted or committed fund balance.

Unassigned fund balance includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund.

From time to time, the Board of Directors may commit or assign fund balances by a majority vote in a scheduled meeting. The Board's commitments and assignments may be modified or rescinded by a majority vote in a scheduled meeting. Board commitments cannot exceed the amount of fund balance that is greater than the sum of nonspendable and restricted fund balances since that practice would commit funds that the District does not have.

Commitments may be for facility expansion or renovation, program modifications, wage and salary adjustments, financial cushions (rainy day funds), and other purposes determined by the Board.

The Board of Directors may delegate authority to specified persons or groups to make assignments of certain fund balances by a majority vote in a scheduled meeting. The Board may modify or rescind its delegation of authority by the same action.

When the District incurs an expenditure or expense for which both restricted and unrestricted resources may be used, it is the District's policy to use restricted resources first, then unrestricted resources. When the District incurs an expenditure or expense for which committed, assigned, or unassigned may be used, it is the District's policy to use committed, then assigned, and then unassigned.

**GREEN DEWITT DRAINAGE DISTRICT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

Note 2: Deposits and Investments

State statutes require that all deposits in financial institutions be fully collateralized by U.S. Government obligations or obligations of Texas and its agencies that have a market value of not less than the principal amount of the deposits. Non-interest and interest-bearing accounts at September 30, 2024 were guaranteed by the Federal Deposit Insurance Corporation ("FDIC") up to \$250,000. At year-end, the carrying amount of the District's deposits was \$384,065 and the respective bank balance totaled \$392,018. The District's cash deposits at September 30, 2024 were entirely covered by FDIC insurance or by pledged collateral held by the District's agent bank in the District's name.

Texas Statutes authorize the Green DeWitt Drainage District to invest in:

1. Obligations of the U.S. Treasury or its agencies and instrumentalities;
2. Direct obligations of the State of Texas or its agencies;
3. Other obligations, the principal of and interest on which are unconditionally guaranteed or insured by the State of Texas or the United States;
4. Obligations of states, agencies, counties, or cities rated "A" or better by a national investment rating firm;
5. Certificates of deposit that are insured by the Federal Deposit Insurance Corporation or secured by obligations having a market value of at least the principal amount of the certificates; and
6. Fully collateralized direct repurchase agreements.

Fair Value Measurements

The District categorizes the fair value measurements of its investments within the fair value hierarchy established by generally accepted accounting principles. Governmental Accounting Standards Board Statement No. 72, *Fair Value Measurement and Application* provides a framework for measuring fair value which establishes a three-level fair value hierarchy that describes the inputs that are used to measure assets and liabilities as follows:

- Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority,
- Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and
- Level 3 inputs which consist of other unobservable inputs and have the lowest priority.

The District uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the District measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs are used only when Level 1 and Level 2 inputs are not available.

**GREEN DEWITT DRAINAGE DISTRICT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

Note 2: Deposits and Investments (Continued)

The District's investments as of September 30, 2024 consist entirely of investments pools that are not subject to fair value measurements as follows:

Investment or Investment Type	Reported Amount
TexPool Prime	\$ 4,265
Texas CLASS	1,574
Total Investments	\$ 5,839

Analysis of Specific Deposit and Investment Risks

GASB Statement No. 40 requires a determination as to whether the District was exposed to the following specific investment risks at year end and, if so, the reporting of certain related disclosures:

a. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The ratings of securities by nationally rating agencies are designed to give an indication of credit risk.

At September 30, 2024, the District's investments, other than those which are obligations of or guaranteed by the U.S. Government, are rated as to credit quality as follows:

Investment or Investment Type	Rating	Organization
TexPool Prime	AAAm	Standard & Poor's
Texas CLASS	AAAm	Standard & Poor's

b. Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the District's name.

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent but not in the District's name. At year end, the District was not exposed to custodial credit risk.

**GREEN DEWITT DRAINAGE DISTRICT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

Note 2: Deposits and Investments (Continued)

c. Concentration of Credit Risk

This risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. At year end, the District was not exposed to concentration of credit risk.

d. Interest Rate Risk

This is the risk that changes in interest rates will adversely affect the fair value of an investment. At year end, the district was not exposed to interest rate risk.

e. Foreign Currency Risk

This is the risk that exchange rates will adversely affect the fair value of an investment. At year end, the District was not exposed to foreign currency risk.

Investment Accounting Policy

The District's general policy is to report money market investments and short-term participating interest-earning investment contracts at amortized cost and to report nonparticipating interest-earning investment contracts using a cost-based measure. However, if the fair value of an investment is significantly affected by the impairment of the credit standing of the issuer or by other factors, it is reported at fair value. All other investments are reported at fair value unless a legal contract exists which guarantees a higher value. The term "short-term" refers to investments which have a remaining term of one year or less at the time of purchase. The term "nonparticipating" means that the investment's value does not vary with market interest rate changes. Nonnegotiable certificates of deposit are examples of nonparticipating interest-earning investment contracts.

Public Funds Investment Pools

Public funds investment pools in Texas ("Pools") are established under the authority of the Interlocal Cooperation Act, Chapter 79 of the Texas Government Code, and are subject to the provisions of the Public Funds Investment Act (the "Act"), Chapter 2256 of the Texas Government Code. In addition to other provisions of the Act designed to promote liquidity and safety of principal, the Act requires Pools to: (1) have an advisory board composed of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool; (2) maintain a continuous rating of no lower than AAA or AAA-m or an equivalent rating by at least one nationally recognized rating service; and (3) maintain the market value of its underlying investment portfolio within one half of one percent of the value of its shares.

**GREEN DEWITT DRAINAGE DISTRICT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

Note 2: Deposits and Investments (Concluded)

Investment pools are measured at amortized cost and are exempt from fair value reporting. TexPool and Texas CLASS are external investment pools measured at amortized cost. In order to meet the criteria to be recorded at amortized cost, investment pools must transact at a stable net asset value per share and maintain certain maturity, quality, liquidity and diversification requirements within the investment pool. The investment pools transact at a net asset value of \$1.00 per share, have weighted average maturity of 60 days or less and weighted average life of 120 days or less, investments held are highly rated by nationally recognized statistical rating organization, have no more than 5% of portfolio with one issuer (excluding US government securities), and can meet reasonably foreseeable redemptions.

These investment pools have a redemption notice period of one day and no maximum transaction amounts. The investment pool's authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool's liquidity.

Note 3: Capital Assets

Capital asset activity for the year ended September 30, 2024, was as follows:

	<u>Beginning Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balances</u>
<u>Governmental Activities:</u>				
Capital Assets Not Being Depreciated:				
Land	\$ 25,518	\$ -0-	\$ -0-	\$ 25,518
Construction-in-Progress	52,035	65,118	-0-	117,153
Capital Assets Being Depreciated:				
Building and Improvements	21,867	-0-	-0-	21,867
Machinery and Equipment	102,784	-0-	-0-	102,784
Office Equipment	12,309	-0-	-0-	12,309
Infrastructure	982,313	-0-	-0-	982,313
Total Capital Assets at Historical Cost	<u>1,196,826</u>	<u>65,118</u>	<u>-0-</u>	<u>1,261,944</u>
Less Accumulated Depreciation for:				
Buildings and Improvements	10,934	2,187	-0-	13,121
Machinery and Equipment	72,244	8,625	-0-	80,869
Office Equipment	10,429	436	-0-	10,865
Infrastructure	306,388	24,445	-0-	330,833
Total Accumulated Depreciation	<u>399,995</u>	<u>35,693</u>	<u>-0-</u>	<u>435,688</u>
Governmental Activities Capital Assets, Net	<u>\$ 796,831</u>	<u>\$ 29,425</u>	<u>\$ -0-</u>	<u>\$ 826,256</u>

All depreciation was charged to service operations.

**GREEN DEWITT DRAINAGE DISTRICT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

Note 4: Employees Retirement Plan

The District offers its employees a deferred compensation plan under a Savings Incentive Match Plan for Employees of Small Employers (Plan). The Plan is available to all employees expected to earn more than \$5,000 of compensation for the year and permits them to defer a portion of their compensation until future years. The deferred compensation is not available to employees until termination, retirement, or unforeseeable emergency. The deferred compensation is available to employees' beneficiaries in the case of death. The District makes a matching contribution for each eligible employee up to 3% of the employee's compensation for the year. For the fiscal year ended September 30, 2024, the District contributed \$3,312 to the Plan.

Note 5: Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, errors and omissions, injuries to employees and natural disasters. During the fiscal year ended September 30, 2024, the District purchased commercial insurance to cover its risk of loss in these areas. Substantially all risk of loss for events occurring during the current year has been transferred to the insurance carriers by the payment of insurance premiums. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years. Contractors, if any, have the required general liability coverage as required by the various construction contracts.

Note 6: Adjustment of Governmental Fund to Government-Wide Basis

Reconciliation of Governmental Fund Balance Sheet to Statement of Net Position:

Total Fund Balance - Governmental Fund Balance Sheet	\$ 388,272
Capital assets used in governmental activities are not financial resources; therefore, they are not reported in governmental fund financial statements.	826,256
Property taxes collected unavailable to pay for current period expenditures are deferred in the funds.	<u>65,458</u>
Total Net Position	<u>\$ 1,279,986</u>

**GREEN DEWITT DRAINAGE DISTRICT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

Note 6: Adjustment of Governmental Fund to Government-Wide Basis (Concluded)

Reconciliation of the Statement of Revenue, Expenditures and Changes in Fund Balance of the Governmental Fund to the Statement of Activities:

Change in Fund Balance - Statement of Revenue, Expenditures and Changes in Fund Balance	\$ 126,465
Governmental funds report capital outlay as expenditures; however, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. Current year capital outlay and depreciation expense totaled \$65,118 and \$35,693, respectively, for a net effect of \$29,425.	29,425
The change in deferred tax revenue is reported in the Statement of Activities, but does not require the use of current financial resources and, therefore, is not reported as expenditures in the governmental funds.	<u>10,147</u>
Change in Net Position	<u>\$ 166,037</u>

Note 7: Subsequent Events

Management has evaluated subsequent events through February 12, 2025, the date that the financial statements were available to be issued, and there were no events which would have a material effect on the District's financial position as of September 30, 2024.

REQUIRED SUPPLEMENTARY INFORMATION

**GREEN DEWITT DRAINAGE DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
YEAR ENDED SEPTEMBER 30, 2024**

	Actual	Original Budget	Amended Budget	Positive (Negative)
Revenues:				
Program Revenues:				
Grant Revenue	\$ 65,118	\$ -0-	\$ 52,035	\$ 13,083
General Revenues:				
Property Taxes	494,903	472,881	472,881	22,022
Interest Income	8,952	2,500	2,500	6,452
Other Income	524	-0-	-0-	524
Total Revenues	<u>569,497</u>	<u>475,381</u>	<u>527,416</u>	<u>42,081</u>
Expenditures/Expenses:				
Current:				
Facilities and Infrastructure	4,331	9,000	9,000	4,669
Maintenance	19,923	11,000	19,500	(423)
Employee Salaries	241,500	243,000	259,500	18,000
Payroll Taxes	17,227	16,600	17,400	173
Property and Other Insurance	6,347	8,000	8,000	1,653
Medical Insurance	42,486	44,850	44,850	2,364
Commissioners Fees	9,000	7,200	7,200	(1,800)
Vehicle Expense	6,192	5,000	5,000	(1,192)
Office Expense	9,818	3,000	6,500	(3,318)
Accounting, Auditing and Legal	11,788	12,600	18,100	6,312
Appraisal District Fees	5,177	5,000	5,000	(177)
Dues and Subscriptions	1,958	700	1,800	(158)
Office Rent	5,570	6,600	6,600	1,030
Other Services and Charges	298	2,100	3,600	3,302
Retirement Contribution	3,312	5,000	5,000	1,688
Tax Collection Fees	4,481	4,850	4,850	369
Training and Travel	4,454	6,000	6,000	1,546
Utilities	8,273	8,500	8,500	227
Equipment	763	3,000	3,000	2,237
Capital Outlay	40,134	110,000	124,635	84,501
Total Expenditures/Expenses	<u>443,032</u>	<u>512,000</u>	<u>564,035</u>	<u>121,003</u>
Excess (Deficiency) of Revenues Over Expenditures	126,465	<u>\$ (36,619)</u>	<u>\$ (36,619)</u>	<u>\$ 163,084</u>
Fund Balance:				
Beginning of Year	<u>261,807</u>			
End of Year	<u>\$ 388,272</u>			

GREEN DEWITT DRAINAGE DISTRICT
NOTES TO BUDGETARY COMPARISON SCHEDULE – GENERAL FUND
YEAR ENDED SEPTEMBER 30, 2024

Note 1: Budgetary Basis of Accounting

The District annually adopts a budget that is prepared using the modified accrual basis of accounting, which is consistent with generally accepted accounting principles. Amendments are presented to the Board at its regular meetings. Each amendment must have Board approval. During the fiscal year, the budget was amended, as necessary, within all material respects.

TEXAS SUPPLEMENTARY INFORMATION

**GREEN DEWITT DRAINAGE DISTRICT
TEXAS SUPPLEMENTARY INFORMATION
YEAR ENDED SEPTEMBER 30, 2024**

TABLE OF CONTENTS

- TSI-1. Services and Rates - N/A
- TSI-2. General Fund Expenditures
- TSI-3. Temporary Investments
- TSI-4. Taxes Levied and Receivable
- TSI-5. Long-Term Debt Service Requirements by Years - N/A
- TSI-6. Changes in Long-Term Bonded Debt - N/A
- TSI-7. Comparative Schedule of Revenues and Expenditures - General Fund - Five Years
- TSI-8. Board Members, Key Personnel, and Consultants

**GREEN DEWITT DRAINAGE DISTRICT
TSI-1. SERVICES AND RATES
YEAR ENDED SEPTEMBER 30, 2024**

1. Services Provided by the District During the Fiscal Year:

- Retail Water Wholesale Water Drainage
- Retail Wastewater Wholesale Wastewater Irrigation
- Parks/Recreation Fire Protection Security
- Solid Waste/Garbage Flood Control Roads
- Participates in joint venture, regional system, and/or wastewater service
(other than emergency interconnect)
- Other (specify): _____

2. Retail Service Providers: N/A

a. Retail Rates for a 5/8" meter (or equivalent):

	<u>Minimum Charge</u>	<u>Minimum Usage</u>	<u>Flat Rate Y/N</u>	<u>Rate Per 100 Gallons Over Minimum Use</u>	<u>Usage Levels</u>
Water:	\$ _____	_____	_____	\$ _____ \$ _____	_____ to _____ _____ to _____
Wastewater:	\$ _____	_____	_____	\$ _____ \$ _____	_____ to _____ _____ to _____
Surcharge:	\$ _____	_____	_____	\$ _____ \$ _____	_____ to _____ _____ to _____

District employs winter averaging for wastewater usage? Yes No

Total charges per 10,000 gallons usage: Water: \$ _____ Wastewater: \$ _____

b. Water and Wastewater Retail Connections:

<u>Meter Size</u>	<u>Total Connections</u>	<u>Active Connections</u>	<u>ESFC Factor</u>	<u>Active ESFCs</u>
Unmetered	_____	_____	x 1.0	_____
≤ 3/4"	_____	_____	x 1.0	_____
1"	_____	_____	x 2.5	_____
1 1/2"	_____	_____	x 5.0	_____
2"	_____	_____	x 8.0	_____
3"	_____	_____	x 15.0	_____
4"	_____	_____	x 25.0	_____
6"	_____	_____	x 50.0	_____
8"	_____	_____	x 80.0	_____
10"	_____	_____	x 115.0	_____
Total Water	_____	_____		_____
Total Wastewater	_____	_____	x 1.0	_____

**GREEN DEWITT DRAINAGE DISTRICT
TSI-1. SERVICES AND RATES
YEAR ENDED SEPTEMBER 30, 2024**

3. Total Water Consumption During the Fiscal Year (rounded to the nearest thousand): N/A

Gallons pumped into system:	_____,000	Water Accountability Ratio: (Gallons billed/Gallons pumped)
Gallons billed to customers:	_____,000	_____

4. Standby Fees (authorized only under TWC Section 49.231):

Does the District have Debt Service standby fees? Yes No

If yes, Date of the most recent Commission Order: _____

Does the District have Operation and Maintenance standby fees? Yes No

If yes, Date of the most recent Commission Order: _____

5. Location of District

County(ies) in which the District is located: DeWitt

Is the District located entirely within one county? Yes No

Is the District located within a city? Entirely Partly Not at all

City(ies) in which the District is located: _____ Cuero _____

Is the District located within a city's extra territorial jurisdiction ("ETJ")?

Entirely Partly Not at all

ETJ's in which the District is located: _____

Are Board members appointed by an office outside the District? Yes No

If Yes, by whom? _____

**GREEN DEWITT DRAINAGE DISTRICT
TSI-2. GENERAL FUND EXPENDITURES
YEAR ENDED SEPTEMBER 30, 2024**

Personnel Expenditures (Including Benefits) *	\$ 304,525
Professional Fees:	
Auditing	9,100
Accounting	2,688
Contracted Services:	
Appraisal District	5,177
Tax Collector	4,481
Utilities	8,273
Repairs and Maintenance	26,115
Equipment	763
Administrative Expenditures:	
Directors Fees	9,000
Insurance	6,347
Office	9,818
Other Administrative	7,528
Other Expenditures:	
Training and Travel	4,454
Other Services and Charges	298
Facilities and Infrastructure	4,331
Capital Outlay	40,134
Total Expenditures	\$ 443,032

* Number of persons employed by the District: 4 Full-Time

**GREEN DEWITT DRAINAGE DISTRICT
TSI-3. TEMPORARY INVESTMENTS
YEAR ENDED SEPTEMBER 30, 2024**

	<u>Identification Number</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Balance at End of Year</u>
<u>General Fund:</u>				
Texas CLASS	TX-01-0832-001	5.2917%	N/A	\$ 231
Texas CLASS	TX-01-0832-4001	5.1057%	N/A	1,343
TexPool Prime	7958400001-449	5.0496%	N/A	3,395
TexPool Prime	7958400001-590	5.0496%	N/A	<u>870</u>
Total				<u>\$ 5,839</u>

**GREEN DEWITT DRAINAGE DISTRICT
TSI-4. TAXES LEVIED AND RECEIVABLE
YEAR ENDED SEPTEMBER 30, 2024**

	Maintenance Taxes	Debt Service Taxes	Other District Taxes
Tax Receivable, Beginning of Year	\$ 35,348	\$ -0-	\$ -0-
2023 Original Tax Levy	473,631	-0-	-0-
Total to be Accounted For	508,979	-0-	-0-
Tax Collections:			
Current Year	476,648	-0-	-0-
Prior Years	8,552	-0-	-0-
Adjustments	(17,908)	-0-	-0-
Total Collections	467,292	-0-	-0-
Taxes Receivable, End of Year	\$ 41,687	\$ -0-	\$ -0-
Taxes Receivable, by Years:			
2023	\$ 18,609	\$ -0-	\$ -0-
2022 and Prior	23,078	-0-	-0-
Taxes Receivable, End of Year	\$ 41,687	\$ -0-	\$ -0-
	<u>2023</u>	<u>2022</u>	<u>2021</u>
Property Valuations:			
Land	\$ 93,226,590	\$ 67,495,230	\$ 50,437,280
Improvements	483,461,910	425,159,733	308,940,513
Personal Property	47,819,710	38,951,410	38,595,950
Adjustments/Exemptions	(165,598,930)	(136,469,634)	(48,508,774)
	<u>\$ 458,909,280</u>	<u>\$ 395,136,739</u>	<u>\$ 349,464,969</u>
Tax Rates per \$100 Valuation:			
Maintenance Tax Rates	<u>\$ 0.09055</u>	<u>\$ 0.09580</u>	<u>\$ 0.09874</u>
Original Tax Levy	<u>\$ 473,631</u>	<u>\$ 399,193</u>	<u>\$ 374,612</u>
Percent of Taxes Collected to Taxes Levied	<u>98.66%</u>	<u>99.08%</u>	<u>99.23%</u>
	<u>98.80%</u>		

GREEN DEWITT DRAINAGE DISTRICT
TSI-7. COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES
GENERAL FUND - FIVE YEARS
YEAR ENDED SEPTEMBER 30, 2024

General Fund:	Amounts				
	2024	2023	2022	2021	2020
Revenues:					
Grant Revenue	\$ 65,118	\$ -0-	\$ -0-	\$ -0-	\$ 14,878
Property Taxes	494,903	395,734	382,181	346,185	322,034
Interest Income	8,952	3,063	2,940	4,060	4,191
Other Income	524	-0-	-0-	-0-	5,943
Permit Revenue	-0-	-0-	100	50	4,815
Total Revenues	569,497	398,797	385,221	350,295	351,861
Expenditures:					
Current:					
Facilities and Infrastructure	4,331	15,726	188,431	6,830	4,600
Maintenance	19,923	11,609	10,617	8,282	6,824
Engineering and Surveying	-0-	225	27,924	32,849	1,640
Employee Salaries	241,500	185,224	172,693	113,535	168,117
Payroll Taxes	17,227	19,002	11,778	10,064	12,541
Property and Other Insurance	6,347	6,745	6,441	8,337	7,194
Medical Insurance	42,486	28,306	31,001	31,154	31,351
Commissioners Fees	9,000	6,600	7,200	6,200	1,700
Contract Labor	-0-	-0-	-0-	-0-	2,420
Vehicle Expense	6,192	6,540	4,540	4,090	4,477
Office Expense	9,818	8,491	11,146	8,687	10,168
Accounting, Auditing and Legal	11,788	14,369	10,500	10,523	8,400
Appraisal District Fees	5,177	4,485	5,503	4,139	3,532
Dues and Subscriptions	1,958	624	576	723	700
Legal Fees	-0-	-0-	-0-	1,500	3,350
North Cuero Watershed Contribution	-0-	-0-	5,056	2,500	2,637
Office Rent	5,570	6,600	6,600	6,600	8,600
Other Services and Charges	298	577	1,196	2,826	2,570
Retirement Contribution	3,312	4,593	4,010	3,039	4,864
Tax Collection Fees	4,481	4,513	4,487	4,476	4,472
Training and Travel	4,454	2,866	3,698	958	4,468
Utilities	8,273	8,196	8,234	9,447	9,713
Equipment	763	441	-0-	-0-	-0-
COVID-19 Expenses	-0-	-0-	813	1,402	-0-
Capital Outlay	40,134	20,961	-0-	2,012	20,162
Total Expenditures	443,032	356,693	522,444	280,173	324,500
Excess Revenues Over (Under) Expenditures	\$ 126,465	\$ 42,104	\$ (137,223)	\$ 70,122	\$ 27,361

Percent of Fund Total Revenues

2024	2023	2022	2021	2020
11.43%	0.00%	0.00%	0.00%	4.23%
86.89%	99.23%	99.21%	98.83%	91.53%
1.57%	77.00%	0.76%	1.16%	1.18%
0.09%	0.00%	0.00%	0.00%	1.69%
0.00%	0.00%	0.03%	0.01%	1.37%
<u>99.98%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>
0.76%	3.94%	48.92%	1.95%	1.31%
3.50%	2.91%	2.76%	2.36%	1.94%
0.00%	0.06%	7.25%	9.38%	0.47%
42.41%	46.45%	44.83%	32.41%	47.78%
3.02%	4.76%	3.06%	2.87%	3.56%
1.11%	1.69%	1.67%	2.38%	2.04%
7.46%	7.10%	8.05%	8.89%	8.91%
1.58%	1.65%	1.87%	1.77%	0.48%
0.00%	0.00%	0.00%	0.00%	0.69%
1.09%	1.64%	1.18%	1.17%	1.27%
1.72%	2.13%	2.89%	2.48%	2.89%
2.07%	3.60%	2.73%	3.00%	2.39%
0.91%	1.12%	1.43%	1.18%	1.00%
0.34%	0.16%	0.15%	0.21%	0.20%
0.00%	0.00%	0.00%	0.43%	0.95%
0.00%	0.00%	1.31%	0.71%	0.75%
0.98%	1.65%	1.71%	1.88%	2.44%
0.05%	0.14%	0.31%	0.81%	0.73%
0.58%	1.15%	1.04%	0.87%	1.38%
0.79%	1.13%	1.16%	1.28%	1.27%
0.78%	0.72%	0.96%	0.27%	1.27%
1.45%	2.06%	2.14%	2.70%	2.76%
0.13%	0.11%	0.00%	0.00%	0.00%
0.00%	0.00%	0.21%	0.40%	0.00%
7.05%	5.26%	0.00%	0.57%	5.73%
<u>77.78%</u>	<u>89.43%</u>	<u>135.63%</u>	<u>79.97%</u>	<u>92.21%</u>
<u>22.20%</u>	<u>10.57%</u>	<u>(35.63%)</u>	<u>20.03%</u>	<u>7.79%</u>

**GREEN DEWITT DRAINAGE DISTRICT
TSI-8. BOARD MEMBERS KEY PERSONNEL, AND CONSULTANTS
YEAR ENDED SEPTEMBER 30, 2024**

Complete District Mailing Address: P.O. Box 542, Cuero, Texas 77954

District Business Telephone Number: (361) 275-9995

Submission Date of the most recent District Registration Form: December 29, 2021
(TWC Sections 36.054 and 49.054)

Limit on Fees of Office that a Director may receive during each fiscal year: \$7,200 annually as of
September 30, 2024 (Set by Board Resolution - TWC Section 49.060)

<u>Names</u>	<u>Term of Office (Elected or Appointed) or Date Hired</u>	<u>Fees Paid Year Ended 09/30/24</u>	<u>Expense Reimbursements Year Ended 09/30/24</u>	<u>Title at Year End</u>
Board Members:				
	Appointed			
Edward Douglas Sethness, Jr.	01/01/23 – 12/31/24	\$ 2,400	\$ 56	President
Larry Coppedge	03/20/23 – 12/31/24	\$ 2,400	\$ -0-	Vice-President
John Varela	01/01/23 – 12/31/24	\$ 2,400	\$ -0-	Secretary
Key Administrative Personnel:				
Pat Trevino		\$ 42,826		Office Manager
David Guajardo		\$ 56,250		General Manager
Consultants:				
Roloff, Hnatek & Co., L.L.P.		\$ 9,100		Auditor
DeWitt County Appraisal District		\$ 5,177		Appraiser
DeWitt County Tax Assessor		\$ 4,496		Tax Collector